

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,773.23	(0.6)	19.1	23.2	21.0	3.5	2.9	1.72%
MSCI Emerging Markets Index	1,103.19	(2.0)	7.8	15.4	15.2	1.8	1.7	2.61%
MSCI FM FRONTIER MARKETS	538.16	(0.1)	6.2	0.6	12.3	1.0	1.7	4.19%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	546.10	(0.3)	2.8	10.1	14.1	1.6	1.7	4.25%
Muscat Stock Exchange MSX 30 Index	4,672.02	(0.2)	3.5		12.3	0.9	0.8	5.53%
Tadawul All Share Index	12,047.67	(0.5)	0.7	19.0	22.3	2.4	2.3	3.71%
Dubai Financial Market General Index	4,701.40	1.1	15.8	8.7	11.2	1.4	1.1	5.14%
FTSE ADX GENERAL INDEX	9,419.69	(0.2)	(1.7)	15.5	21.4	2.2	2.2	2.12%
Qatar Exchange Index	10,458.21	(1.4)	(3.4)	11.3	14.4	1.3	1.5	4.09%
Bahrain Bourse All Share Index	2,028.53	0.1	2.9	8.0	11.1	0.7	0.9	8.51%
Boursa Kuwait All Share Price Return Index	7,283.05	0.2	6.8	19.3	20.4	1.8	1.5	4.07%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	584.54	(2.0)	10.5	17.0	17.1	1.9	1.7	2.54%
Nikkei 225	38,939.96	(1.1)	16.4	22.4	25.6	2.1	1.9	1.80%
S&P/ASX 200	8,187.30	(0.8)	7.9	20.9	19.3	2.4	2.2	3.57%
Hang Seng Index	19,721.58	(0.6)	15.7	10.3	11.0	1.1	1.1	4.06%
NSE Nifty 50 Index	23,786.10	(0.4)	9.5	23.2	24.7	3.6	3.5	1.29%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	168.04	(2.0)	4.6	14.9	16.3	1.9	1.9	3.39%
MSCI Emerging Markets Europe Index	118.62	(1.0)	1.1	6.7	7.1	1.2	1.0	4.43%
FTSE 100 Index	8,025.77	(1.2)	3.8	12.9	14.2	1.7	1.7	3.94%
Deutsche Boerse AG German Stock Index DAX	19,033.64	(2.1)	13.6	16.0	15.6	1.7	1.6	2.89%
CAC 40	7,226.98	(2.7)	(4.2)	13.9	16.5	1.7	1.8	3.41%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,934.82	(0.3)	25.1	27.3	23.5	5.0	4.1	1.29%
S&P 500 INDEX	5,983.99	(0.3)	25.5	27.2	23.2	5.1	4.2	1.25%
Dow Jones Industrial Average	43,910.98	(0.9)	16.5	24.8	20.7	5.3	4.6	1.59%
NASDAQ Composite Index	19,281.40	(0.1)	28.4	40.9	38.2	7.2	5.8	0.71%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
				% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	530.5	0.0	-1.0	-35%	132%
Gold Spot \$/Oz	2,611.6	0.5	26.6	-6%	148%
BRENT CRUDE FUTR Jan25	72.1	0.3	-3.5	-17%	57%
Generic 1st'OQA' Future	71.3	0.3	-6.6	-43%	286%
LME COPPER 3MO (\$)	9,142.0	-2.0	6.8	-16%	111%
SILVER SPOT \$/OZ	31.0	0.9	30.3	-11%	159%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
				% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	106.0	-0.02	4.60	-7%	21%
Euro Spot	1.0621	-0.02	-3.79	-15%	11%
British Pound Spot	1.2744	-0.03	0.10	-20%	19%
Swiss Franc Spot	0.8822	-0.06	-4.62	-14%	5%
China Renminbi Spot	7.2235	0.15	-1.71	-2%	18%
Japanese Yen Spot	154.8	-0.14	-8.91	-4%	55%
Australian Dollar Spot	0.6535	0.03	-4.07	-25%	14%
USD-OMR X-RATE	0.3850	0.00	-0.01	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	49.2094	-0.02	-37.19	-2%	589%
USD-TRY X-RATE	34.3088	0.14	-13.93	0%	1454%

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.41
Abu Dhabi	16/04/2030	4.71
Qatar	16/04/2030	4.62
Saudi Arabia	22/10/2030	5.00
Kuwait	20/03/2027	4.61
Bahrain	14/05/2030	6.33

Bond Indices	Close	D/D	YTD
S&P MENA Sukuk TR Index	143.03	-0.2%	3.8%
S&P MENA Bond TR Index	140.62	-0.4%	1.5%
S&P MENA Bond & Sukuk TR Index	140.91	-0.3%	2.1%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.52	0.09
UK	-	-
EURO	3.04	(0.57)
GCC		
Oman	5.03	2.13
Saudi Arabia	5.51	0.91
Kuwait	3.94	1.50
UAE	4.61	0.36
Qatar	4.93	1.13
Bahrain	5.84	1.52

Oman Economic and Corporate News

Sohar Port and Freezone joins Alliance for Industry Decarbonization to advance sustainability goals

Sohar Port and Freezone announced its membership with the Alliance for Industry Decarbonization (AFID). This alliance is dedicated to expediting the achievement of country-specific net-zero goals, promoting the decarbonization of industrial value chains, and fostering a deeper understanding of renewable energy solutions for the industry. “Joining the Alliance for Industry Decarbonization is a landmark moment in our sustainability journey,” said Dr. Abdullah Al Abri, Vice President of Sustainability at Sohar Port and Freezone. “This membership aligns perfectly with our strategic objectives and our unwavering commitment to driving positive change. By collaborating with industry leaders and sharing our expertise, we are empowering our stakeholders on their decarbonization journeys and contributing to a global movement that will reshape the future of the industry. Together, we can accelerate the transition to a low-carbon world and support Oman’s Net Zero 2050 aspirations.”

[Source: Times of Oman](#)

Oman records lowest inflation in GCC for September

Oman recorded the lowest inflation rate in the GCC for September, with consumer prices rising 0.4% year-on-year, down from 1.1% inflation in August, according to official data. The other GCC countries reported relatively higher inflation rates. Kuwait saw a year-on-year increase of 2.8% in consumer prices, the highest in the region, while Dubai’s inflation stood at 2.5%. Saudi Arabia’s inflation was 1.7%, and Bahrain and Qatar reported 0.9% and 0.8%, respectively, according to a report from Kuwait-based Kamco Investment. Despite ongoing geopolitical tensions in the Middle East and global economic uncertainties, inflation in the GCC has remained relatively low compared to other regions. While many countries in the Middle East and North Africa (MENA) have faced double-digit inflation in recent years, the GCC’s inflation rates have been kept in check by government subsidies and price controls on essential items such as energy and food, Kamco Investment said in the report published on Tuesday.

[Source: Muscat Daily](#)

Pioneering credit management conference held in Muscat

In a significant step for Oman’s financial sector, Future Event Media & Productions, in collaboration with AW Holding INT’L, organised the nation’s first-ever conference titled “The First Credit & Collection Summit Oman: Navigating Credit Excellence”, focused on credit management and debt collection. Held at the Movenpick Hotel Muscat under the patronage of His Highness Sayyid Mohammed bin Salem Al Said, the event brought together leading financial experts, banking professionals, debt collectors, attorneys, and corporate leaders from Oman and the broader GCC. The conference aimed to highlight the critical importance of integrating effective credit management and debt collection strategies into business operations to strengthen economic resilience. The event kicked off with an opening address from Ayman Al Wadi, Group Executive Chairman of AW Holding INT’L, who outlined the conference’s objectives and provided historical context on the debt collection industry’s positive impact on the economy.

[Source: Times of Oman](#)

Capture the BEST of Oman this National Day

In celebration of Oman’s 54th National Day, we invite you to take part in the National Day Photography Contest, powered by Movenpick Hotel and Apartment, Ghala Muscat. Oman is a land of incredible landscapes, rich history, and diverse culture, and we want to see it all through your lens. Submit your best photographs showcasing the landscapes, culture, people, or traditions of Oman. Prize: The winner will receive an all inclusive one-night stay at Movenpick Hotel and Apartments, with double occupancy and breakfast.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

Long-time CEO of NEOM goes as Saudi Arabia scales back mega-projects

Nadhmi al-Nasr, the long-time chief executive of the \$500 billion NEOM mega-project at the heart of Saudi Arabia's drive to diversify away from oil, has departed, NEOM said on Tuesday without giving a reason. Crown Prince Mohammed bin Salman, known as MbS, has poured hundreds of billions of dollars into development projects through the kingdom's PIF sovereign wealth fund. NEOM, a Red Sea urban and industrial development nearly the size of Belgium due to house nearly nine million people, is central to the prince's Vision 2030 plan to create new engines of economic growth beyond oil. But some of the schemes have had to be scaled back due to rising costs, including The Line, a futuristic city between mirrored walls extending 170 km (106 miles) into the desert within NEOM.

[Source: Zawya](#)

Visa launches flexible payments feature in US, UAE

Visa said on Tuesday it was rolling out a flexible payments feature in the U.S. and the United Arab Emirates, as it looks to capitalize on the growing demand for a variety of transaction options. The "flexible credential" feature, already available in Hong Kong, Japan, the Philippines, Singapore, Thailand and Vietnam, lets customers use a single card to pay from different funding sources, the payments processor said. Customers are increasingly prioritizing convenience and flexibility in payments, especially as e-commerce flourishes, prompting companies to take proactive steps to maintain their edge in an industry being reshaped by digital disruptors. A Visa study found that 51% of card users want the ability to access multiple accounts and funding sources through a single credential. "Most people think of their finances on a month-to-month basis. Breaking down the cost of an item helps people with their financial decisions and allows retailers to sell more," said Odysseas Papadimitriou, CEO of personal finance firm WalletHub.

[Source: Zawya](#)

International Economic and Corporate News

Dollar holds firm ahead of US inflation, bitcoin targets fresh highs

The U.S. dollar held near a 6-1/2-month peak against major peers and bitcoin was solidly poised just below record highs on Wednesday as markets sized up so-called Trump trades ahead of key U.S. inflation data later in the day. The dollar is reaping the benefits of Republican Donald Trump's victory in the U.S. presidential election last week, with investors pricing in policies of lower taxes and trade tariffs under the incoming administration that are seen as inflationary.. The Trump trade has pushed up U.S. Treasury yields as markets wager the Federal Reserve may temper the extent of its future rate cuts. The President-elect's Republican Party looks set to control both chambers of Congress when Trump takes office in January, Decision Desk HQ projected on Monday, enabling him to push an agenda of slashing taxes and shrinking the federal government. The U.S. dollar index, which measures the currency against a basket of currencies, tacked on 0.02% to 106.01.

[Source: Zawya](#)

Asia stocks dip as Trump rally cools, CPI data looms

Most Asian stocks fell on Wednesday, tracking losses in Wall Street as a post-election rally now appeared to be cooling, while anticipation of key U.S. inflation data also spurred risk aversion. Regional markets remained under pressure after fresh fiscal measures from China largely underwhelmed, while uncertainty over what a Donald Trump presidency will entail for Sino-U.S. relations and global trade also weighed. U.S. stock index futures fell in Asian trade after a negative session on Wall Street, as stock benchmarks fell from record highs after a strong run-up in the past week. Wall Street had rallied sharply in the wake of a Trump victory in the 2024 presidential election. Some hawkish commentary from Federal Reserve officials also weighed on sentiment, as Minneapolis Fed President Neel Kashkari warned that any increases in inflation could see the Fed keep rates steady in December.

[Source: Investing](#)

Oil and Metal News

Oil trims losses on tight near-term supply

Oil prices edged up on Wednesday on signs of near-term supply tightness but remained near their lowest in two weeks a day after OPEC downgraded its forecast for global oil demand growth in 2024 and 2025. Brent futures rose 13 cents or 0.18% to \$72.02 a barrel by 0205 GMT, and U.S. West Texas Intermediate (WTI) crude futures gained 13 cents, or 0.19%, to \$68.25. "Crude oil prices edged higher as tightness in the physical market offset bearish sentiment on demand. Buyers in the physical market have been particularly active, with any available cargoes being snapped up quickly," ANZ analysts said in a note. But falling demand projections and weakness in major consumer China continued to weigh on market sentiment. In its monthly report on Tuesday, the Organization of Petroleum Exporting Countries (OPEC) said world oil demand would rise by 1.82 million barrels per day (bpd) in 2024, down from growth of 1.93 million bpd forecast last month, mostly due to weakness in China, the world's biggest oil importer.

[Source: Investing](#)

Gold drifts higher, traders eye US inflation print

Gold prices edged up on Wednesday as investors hunted for bargains after steep declines in the previous session, while spotlight shifted to U.S. inflation print, which could shed more light on the Federal Reserve's monetary policy path. Spot gold rose 0.4% at \$2,608.18 per ounce by 0200 GMT, after hitting its lowest since Sept. 20 on Tuesday. U.S. gold futures was up 0.3% at \$2,614.10. "There is currently some bargain hunting going on as prices fell below the \$2,600 mark. Recent sessions saw gold negatively impacted due to a stronger dollar, driven by expectations of inflationary Trump policies affecting the rate cut cycle," said Kelvin Wong, OANDA's senior market analyst for Asia Pacific

[Source: Zawya](#)

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